

STATEMENT OF FINANCIAL POSITION

	Note	2016	2015
ASSETS			
Tangible assets	3	53	4
Intangible assets		14.334	
Advances and long-term assets		51.951	
Non-current assets		66.338	4
Trade and other receivable	4	113.450	4.714
Cash and cash equivalents	5	1.438.872	18.816
Total current assets		1.552.323	23.530
Total assets		1.618.661	23.534
EQUITY			
Retained earnings		-22.886	-22.886
Total equity		-22.886	-22.886
LIABILITIES			
Provisions for employee benefits		40.519	
Noncurrent liabilities		40.519	
Trade and other payables	6	1.601.028	46.420
Current liabilities		1.601.028	46.420
Total equity and liabilities		1.618.661	23.534

Statement of Profit or Loss and Other Comprehensive Income

	Note	1/1-31/1/2016	20/10-31/12/2015
Revenue	7	7.285.497	108.672
Payroll		-3.350.530	-110.861
Depreciation	3	-433.598	-587
Other expenses	8	-3.482.229	-20.039
Operating (loss)/profit		19.140	-22.815
Finance income		97	0
Finance expense		-19.237	-71
Net finance expense		-19.140	-71
(Loss)/Profit before tax		0	-22.886
Income tax		0	0
(Loss)/Profit after tax		0	-22.886
Total comprehensive loss for the period		0	-22.886

Statement of Changes in Equity

	Retained earnings
Balance at 20 October 2015	-
Total comprehensive loss	-22.886
Balance at 31 December 2015	-22.886
Total comprehensive loss	-
Balance at 31 December 2016	-22.886

Statement of Cash Flows

	1/1-31/12/2016	20/10-31/12/2015
Cash flow from operating activities		
(Loss)/ Profit before tax	0	-22.886
Adjustments for		
Depreciation	433.598	587
Provisions for employee benefits	40.519	
Net finance expense	19.237	71
Changes in:		
Trade and other receivable	-160.687	-4.714
Trade and other payables	1.554.608	46.420
Interest paid	-19.237	-71
Cash generated from operating activities	1.868.038	19.407
Purchase of fixed assets and other long-term assets	-447.981	-591
Net cash used in Investing Activities	-447.981	-591
Cash flow from financing activities	-	-
Net (decrease)/increase in cash & cash equivalent	1.420.056	18.816
Cash & cash equivalent at the beginning of the period	18.816	-
Cash & cash equivalent at 31 December	1.438.872	18.816

THIS REPORT HAS BEEN TRANSLATED FROM THE ORIGINAL VERSION IN GREEK

Independent Auditor's Report

To the Members of the Non-Profit Corporation "SOLIDARITYNOW"

Report on the Financial Statements

We have audited the accompanying financial statements of the Non-Profit Corporation "SOLIDARITYNOW", (the "Corporation"), which comprise statement of financial position as of December 31, 2016, the income statement, comprehensive income, the statement of changes in equity and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, as adopted by the European Union, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards of Auditing which have been transposed into Greek Law (GG/B'/2848/23.10.2012). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of "Corporation" as at 31 December 2016, and their financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards, as adopted by the European Union.

Athens, 12 June 2017

The Certified Auditor Accountant

ANDREAS HADJIDAMIANOU
S.O.E.L. R.N. 61391
ERNST & YOUNG (HELLAS)
CERTIFIED AUDITORS ACCOUNTANTS S.A.
CHIMARAS 8b, 151 25 MAROUSSI
SOEL REG. No. 107